

The Teachers' Guild of New South Wales

Established 1892

Doceo ut discam: I teach, that I may learn

ACN 000 011 138

ABN 35 000 011 138

Minutes of the Annual General Meeting Friday 24 February 2017

Present: Frances Fleeton; Dr Fred Osman; Holly Caddy; Sophie Poisel; Alan Harper; Arch Humphries; Noelene Callaghan; Milton Cujes; Hayley Tuft; Katharyn Reid; Alex Wharton and Stevie Lee- Boardman

Apologies: Tom Mae; Christine Mae; Peter Green; Erin Munn and Jessica Wickenden

The meeting was held at Trinity Grammar School (Summer Hill campus) and opened at 5:10pm.

1 Minutes of the Annual General Meeting held on Friday 26 February, 2016

The minutes were accepted as a true and correct record of the Annual General Meeting. Moved by Noelene Callaghan. Seconded by Fran Fleeton.

2 President's Report

The President spoke to and tabled a full report on the Guild's activities for the year 2017. The Annual report was received. A copy is appended to these minutes. Moved by Noelene Callaghan. Seconded by Fran Fleeton.

3 Financial Accounts and Councillors' Declarations

a) Accounts

The Treasurer tabled the Financial Accounts for the Guild in respect of the year ended 31 December 2016. It was resolved that the Guild is a non-reporting entity and to the best of the knowledge and belief of the Councillors would remain so in the current financial year. It was resolved that the accounts be and hereby are adopted as tabled.

b) Audit

The meeting noted that, while an independent audit was not required by Law, the accounts had been independently audited and no problems had been identified.

c) Operating profit

It was noted that the profit for the Guild in 2016 \$3,406.16. Mr Harper reminded the meeting, however, that the guild had received interest of \$4417.75, meaning that its activities actually sustained an operating loss of almost \$1000 during the year. He pointed out that lower current interest rates would reduce interest income in 2017, and that 2017 would require payment for the biennial publication of *Proceedings*. These matters would have to be accounted for in the future 2017 budget if further losses, both operating and actual, were not to be sustained.

Mr Harper also reminded the meeting that the Guild had, on paper, an ongoing loan liability for the funds in the Gourney-Soubeirian Fund, although in reality this would never be called in.

d) Solvency

It was resolved after reviewing the profit and considering the ability of the Guild to realize assets that the Guild would be able to pay its debts as and when they fall due.

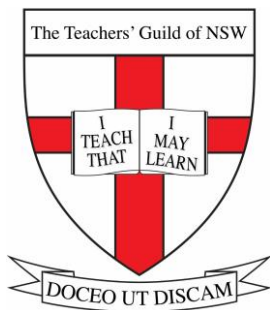


GPO Box 817, Sydney NSW 2001

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e) President Report

The President spoke to and tabled a full report on the Guild activities for the year 2016. The Annual report was received. A copy is appended to these minutes.

4 Appointment of Accountant and Auditor for 2017

It was resolved to re-appoint the Income Tax Professionals Burwood as the Guild's accountant in 2017. The meeting noted that an independent audit was no longer required by Law. However it was resolved to continue with the practice of an independent audit.

5 Election of Office-bearers for 2017

An election was held and the following people were elected to the Council:

President	Dr Fred Osman (Trinity Grammar School)
Past President	Mrs Frances Fleeton (Education consultant)
Vice President	Ms Sophie Poisel (Emanuel School)
Secretary	Mrs Noelene Callaghan (Glenwood High School)
Treasurer	Mrs Erin Munn (Trinity Grammar School)
Councillors	Mrs Holly Caddy (Trinity Grammar School)
	Mr Peter Green (Trinity Grammar School)
	Mr Tom Mae (Trinity Grammar School)
	Mr Alex Wharton (Northern Beaches Christian School)
	Ms Katharyn Reid (St Catherines' School)
	Ms Hayley Tufft (Macarthur Anglican)
	Ms Stevie-Lee Boardman (Catherine McAuley Westmead School)

The Secretary was requested to complete the ASIC document required to reflect the change in the officers of the company.

6 Vote of Thanks

The meeting endorsed Dr Osman's generous remarks paying tribute to the contributions made in their respective roles by Alan Harper as Honorary Treasurer and Arch Humphries, Mark Connellan, Erin Mackenzie as Councillors who have decided not to continue on Council in 2017 and be withdrawn as company officeholders at this AGM.

There being no further business, the meeting closed at 5:55pm.

Accepted by Council as a true and correct record
at the 2018 Annual General Meeting

President or Chair of meeting

24 February 2017

Date



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